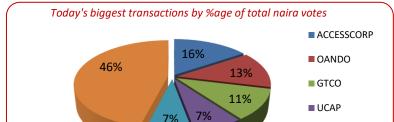
MPR: 26.75% Jul'24 Inflation Rate: 33.40% Q1 2024 Real GDP: 2.98%

Bulls Emerge on the NGX as ASI Inches Upward by 0.27%; NIBOR Crashes on System Liquidity Ease

Cowry

Friday's trading session marked a positive shift in the Nigerian equities market, with the All-Share Index gaining 0.27% to close at 95,973.45 points, boosting the year-to-date return to 28.35%. This upward movement also led to a 0.27% increase in the market capitalization of listed equities, which reached N55.13 trillion, adding N147 billion to investors' wealth. The bulls dominated the exchange, with 32 gainers outpacing 11 losers. OANDO, MCNICHOLS, TOTAL, CORNERST, and DEAPCAP led the gainers' chart, each recording significant share price increases of +10.00%, +10.00%, +9.98%, +9.95%, and +9.80%, respectively. Conversely, TIP (-9.78%), FTNCOCOA (-5.00%), CUTIX (-4.91%), INTBREW (-4.44%), and UNIVINSURE (-3.13%) topped the losers' chart. Despite the market's bullish momentum, trading activity was subdued, with total deals, volume, and value declining by 10.82%, 16.85%, and 21.26%, respectively, resulting in 7,351 deals, 327.28 million units, and N4.61 billion. Sectoral performance was mixed, with the Banking, Insurance, and Oil/Gas sectors posting gains of 0.88%, 2.05%, and 3.55%, respectively. However, the Consumer Goods and Industrial Goods sectors experienced slight declines of 0.54% and 0.07%. ACCESSCORP emerged as the most actively traded stock in terms of both volume and value, with 36.85 million units worth N716.33 million, exchanged in 520 trades.





			OTHERS		
MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S%	YTD %	
All Share Index (ASI)	95,973.45	95,718.05	0.27	28.352	
Deals	7,351	8,243	(10.82)		
Volume (millions)	327.28	393.62	(16.85)		
Value (¥' Millions)	4,609.39	5,853.80	(21.26)		
Market Cap (¥' billions)	55,129.22	54,982.51	0.27	34.733	

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NGX BANKING	840.77	833.44	0.88
NGX INSURANCE	401.05	392.99	2.05
NGX CONSUMER GOODS	1,522.07	1,530.38	-0.54
NGX OIL/GAS	1,715.21	1,656.47	3.55
NGX IND	3,851.60	3,854.16	-0.07
Source: NGX, Cowry Research			

TENOR	NIBOR	as @ 23/08/	2024	NIBOR as @ 22	/08/2024	PPT	
Overnight		25.9600		26.000	00	-0.04	
1 Month		26.1800		26.790	00	-0.61	
3 Months		27.2100		27.960	00	-0.75	
6 Months		27.8900		28.290	00	-0.40	
Source: FMDQ							-
TENOR	NITTY a	as @ 23/08/20)24 N	NITTY as @ 22/08	/2024	PPT	
1Month		19.1100		19.1800		-0.07	
3 Months		20.1200		20.2900		-0.17	
6 Months		22.7200		23.1100		-0.39	
12 Months		25.0600		25.0000		0.06	
Source: FMDQ							
Bond Na	me	Maturity (Years)	Bid Price	Daily ∆	Offeryiel		d YTD PT ∆
16.29% FGN 2027	IMAR	10	92.71	0.00	20.03%	0	.070
12.50% FGN 2035	MAR	15	71.65	0.00	18.74%	0	.038
16.25% FGN 2037	I APR	20	88.38	0.00	18.65%	0	.033
12.98% FGN 2050	MAR	30	69.97	0.00	18.62%	0	.025

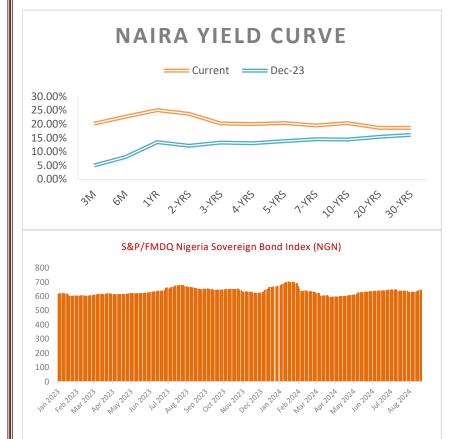
Source: FMDQ

EurobondName	Maturity (Years)	Bid Price	Daily ∆	Offer Yield	Yield YTD PPT Δ
6.50 NOV 28, 2027	10	91.67	-0.12	9.53%	0.003
7.69% FEB 23, 2038	20	78.25	-0.31	10.79%	0.007
7.62% NOV 28, 2047	30	73.26	-0.29	10.78%	0.009
Source: FMDQ					

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SEPLAT





Source: S&P Dow Jones Bond Indices, Cowry Research

USD/NGN Exchange Rate	23/08/2024	Previous	Daily %
I&E FX	₦1,570.14	₩1,586.11	1.01%.
Parallel	₩1,600	₩1,600	0.00%

Major Currencies & Commodities	23/08/2024	Daily %	Yearly %
EURUSD	1.1171	0.49%	3.33%
GBPUSD	1.320	0.76%	4.77%
USDZAR	17.7835	-1.28%.	-5.49%.
USDEGP	48.7722	0.01%	58.15%
Crude Oil, \$/bbl	74.596	2.17%	-5.17%.
Brent, \$/bbl	78.589	1.77%	-4.90%.
Natural Gas, \$/MMBtu	2.030	-1.13%.	-34.21%.
Coal, \$/T	146.75	0.58%	-2.17%.
Gold, \$/t.oz	2514.23	1.07%	31.12%
Wheat, \$/Bu	510.25	-0.35%.	-19.19%.
Palm Oil, MYR/T	3880	1.41%	-0.03%.
Cocoa, \$/T	9754.88	0.24%	188.54%

Money Market

In the money market, NIBOR declined further across tenor buckets, reflecting improved system liquidity. Notably, the Overnight NIBOR declined by 4bps to 25.96% as banks with liquidity sought lower rates on Friday. However, key money market rates such as the Open Repo Rate (OPR) and Overnight Rate (O/N) increased by 15bps and 12bps to conclude at 25.78% and 26.17%, respectively.

The Nigerian Interbank Treasury Bills True Yield (NITTY) saw declines across most maturities. NITTY fell by 7bps, 17bps, and 39bps, for the 1-month, 3-month, and 6-month periods. In contrast, the secondary market for Nigerian Treasury Bills experienced bullish momentum, resulting in a 0.01% decrease in the average yield, bringing it down to 19.99%.

Bond Market

Trading in the FGN bond market showed slight positive movement, with the average secondary market yield decreasing by 0.05% to 19.62%. This was particularly driven by yield reduction of 140bps in the MAR-25 FGN paper.

In the Nigerian sovereign Eurobonds market, negative sentiment across segments of the yield curve led to an increase in the average yield by 0.04% to 10.13%.

Foreign Exchange Market

At the official NAFEM market, the naira appreciated by 1.01%, closing at \$1,570.14 per US dollar. In the parallel market, the naira held steady at \$1,600 per dollar.

Global Commodity Market

By 3:30 p.m. GMT+1, Brent crude advanced by 1.77% to \$78.59 per barrel, and West Texas Intermediate (WTI) crude rose by 2.17% to \$74.59 per barrel.

Source: FMDQ, Trading Economics, OilPrice.com, S&P Dow Jones, Cowry Research

IMPORTANT DISCLOSURES

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Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily ∆
FLOUR MILLS OF NIGERIA PLC	11.10 FLOURMILLS IIIB 27-FEB-2025	27-Feb-20	27-Feb-25	11.10	28.12	-1.48
LAPO MFB SPV PLC	13.00 LAPO MFB II 30-MAR-2025	30-Mar-20	30-Mar-25	13.00	24.94	-1.38
DANGOTE CEMENT PLC	12.50 DANGCEM I 30-APR-2025	24-Apr-20	30-Apr-25	12.50	26.25	-1.28
UNITED CAPITAL PLC	12.50 UNICAP I 28-MAY-2025	28-May-20	28-May-25	12.50	26.85	-1.50
PARTHIAN PARTNERS FUNDING SPV PLC	13.50 PAPF SPV I 27-Jul-2025	27-Jul-22	27-Jul-25	13.50	24.70	-1.01
UNION BANK OF NIGERIA PLC	15.75 UNION II 3-SEP-2025	07-Sep-18	03-Sep-25	15.75	23.63	-0.87
STERLING INV. MGT. PLC	16.25 STERLING INV. II 6-OCT-2025	05-Oct-18	06-Oct-25	16.25	25.49	-0.70
WEMA FUNDING SPV PLC	16.50 WEMA FUNDING SPV II 12-OCT- 2025	12-Oct-18	12-Oct-25	16.50	25.46	-0.67
CORONATION MB FUNDING SPV PLC	6.25 CORO MB SPV I 30-NOV-2025	30-Nov-20	30-Nov-25	6.25	23.42	-0.42
FLOUR MILLS OF NIGERIA PLC	5.50 FLOURMILLS IV A 15-DEC-2025	14-Dec-20	15-Dec-25	5.50	21.81	-0.34
CARDINALSTONE FINANCING SPV PLC	7.00 CARDINAL SPV I 30-DEC-2025	30-Dec-20	30-Dec-25	7.00	23.81	-1.08
FSDH FUNDING SPV PLC	8.50 FSDH SPV PLC IA 16-FEB-2026	16-Feb-21	16-Feb-26	8.50	20.98	-0.02
FSDH FUNDING SPV PLC	8.00 FSDH SPV PLC IB 16-FEB-2026	16-Feb-21	16-Feb-26	8.00	20.98	-0.02
MECURE INDUSTRIES FUNDING SPV PLC	13.00 MECURE SPV PLC I 31-MAR-2026	31-Mar-21	31-Mar-26	13.00	25.66	-1.05
FLOUR MILLS OF NIGERIA PLC	14.5 FLOURMILL I 9-MAY-2026	09-May-23	09-May-26	14.50	24.02	-0.97
DANGOTE CEMENT PLC	12.50 DANGCEM IB 30-MAY-2026	26-May-21	30-May-26	12.50	20.83	0.00
ACCESS BANK PLC	15.50 ACCESS BANK 23-JUL-2026	23-Jul-19	23-Jul-26	15.50	24.47	-0.61
MTN NIGERIA COMMUNICATIONS PLC	13.50 MTNN IA 30-SEP-2026	30-Sep-22	30-Sep-26	13.50	20.83	0.00
SUNDRY FOODS FUNDING SPV PLC	13.50 SUNDRY SPV PLC I 15-DEC-2026	15-Dec-21	15-Dec-26	13.50	21.77	-0.22
EAT & GO FINANCE SPV PLC	14.25 EAT & GO FINANCE SPV 17-DEC- 2026	17-Dec-19	17-Dec-26	14.25	23.52	-0.33
DANGOTE CEMENT PLC	11.85 DANGCEM IIA 30-APR-2027	27-Apr-22	30-Apr-27	11.85	21.18	0.00
AXXELA FUNDING 1 PLC	14.30 AXXELA I 20-MAY-2027	20-May-20	20-May-27	14.30	22.63	0.00
ACCELEREX SPV PLC	14.00 ACSP I 15-JUN-2027	15-Jun-22	15-Jun-27	14.00	23.07	0.00
NOVAMBL INVESTMENTS SPV PLC	12.00 NOVAMBL SPV I 23-JUL-2027	23-Jul-20	23-Jul-27	12.00	24.33	0.00
UNICAP	15.00 UNICAP II 14-SEP-2027	14-Sep-22	14-Sep-27	15.00	22.40	0.00
*NMRC	7.20 NMRC III 2-NOV-2027	02-Nov-20	02-Nov-27	7.20	23.33	0.00
VIATHAN FUNDING PLC	16.00 VIATHAN (GTD) 14-DEC-2027	15-Dec-17	14-Dec-27	16.00	20.79	0.00

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FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 22.06 BUA CEMENT PLC 7.50 BUACEM I 30-DEC-2027 30-Dec-20 30-Dec-27 7.50 20.81 ARADEL HOLDINGS PLC 17.00 ARAD 13-JAN-2028 13-Jan-23 13-Jan-28 17.00 20.90 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.50 21.40 DANGOTE CEMENT PLC 13.50 DANGCEM IG 30-MAY-2028 03-Jun-21 03-Jun-28 15.50 22.51 CRI LEASING PLC 15.50 CALLEASING IJ 3-JUN-2028 10-Sep-21 15-Jul-28 14.50 23.22 SUNDRY FOODS FUNDING SPV PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-NOV-21 24-Nov-28 13.30 21.39 AT & GO FINANCE SPV PLC 13.32 EAT & GO FINANCE SPV & MAR-2029 05-Apr-29 12.85 22.22 DANGOTE CEMENT PLC 12.85 PRESCO PLC 5-APR-2029 27-Apr-22 30-Apr-29 12.35 23.05 DANGOTE ON INGERIA PLC 12.30 DANGCEM IIB 30-APR-2029 27-Jun-29 16.20 23.05 PRESCO PLC <t< th=""><th>Corporate Bond Issuer</th><th>Description</th><th>Issue Date</th><th>Maturity Date</th><th>Coupon (%)</th><th>Yield (%)</th><th>Daily ∆</th></t<>	Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily ∆
*ARADEL HOLDINGS PLC 17.00 ARAD I 13-JAN-2028 13-Jan-28 13-Jan-28 17.00 20.90 MTM NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC I 5-MAY-2028 05-May-21 05-May-28 13.00 21.40 DANGOTE CEMENT PLC 13.50 DANGCEM IG 30-MAY-2028 26-May-21 03-Jun-28 15.50 22.51 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 23.212 SUNDRY FOODS FUNDING SPV PLC 13.00 ARDOVA PLC 10.12-NOV-2028 12-Nov-21 12-Nov-28 13.25 23.01 RADOVA PLC 13.30 ARDOVA PLC 10.12-NOV-2028 12-Nov-21 12-Nov-28 13.25 23.01 RADOVA PLC 13.25 EAT & GO FINANCE SPV SENDIC 10.2-NOP-2029 05-Mar-22 05-Mar-29 12.65 22.22 DANGOTE CEMENT PLC 12.25 DANGEM IIB 30-APR-2029 05-Mar-24 05-Mar-24 05-Mar-24 05-Mar-24 05-Mar-24 05-Mar-24 05-Mar-24 05-Mar-24 02-Mar-24 <td>FLOUR MILLS OF NIGERIA PLC</td> <td>6.25 FLOURMILLS IV B 14-DEC-2027</td> <td>14-Dec-20</td> <td>14-Dec-27</td> <td>6.25</td> <td>22.06</td> <td>0.00</td>	FLOUR MILLS OF NIGERIA PLC	6.25 FLOURMILLS IV B 14-DEC-2027	14-Dec-20	14-Dec-27	6.25	22.06	0.00
NTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 21.40 DANGOTE CEMENT PLC 13.50 DANGCEM IG 30-MAY-2028 03-Jun-28 13.50 21.20 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-28 15.50 22.51 CRIPAC RECEIVABLES FUNDING SPV PLC 16.00 SUNDRY SPV PLC II 23-OCT-2028 23-OCt-23 23-OCt-28 13.00 21.26 ARDOVA PLC 13.30 ARDOVA PLC II 23-OCT-2028 23-Oct-23 23-Oct-28 13.20 23.30 EAT & GO FINANCE SPV PLC 13.25 ARGO FINANCE SPV 8-MAR-2029 05-Apr-20 05-Apr-20 12.85 22.02 DANGOTE CEMENT PLC 12.35 DANGCEM IIB 30-APR-2029 05-Apr-20 05-Apr-29 12.85 22.00 23.58 UNION BANK OF NIGERIA PLC 22.05 FLOURMILIS II 30-MAY-2029 05-May-24 30-May-24 24.00 23.58 DANGOTE INDUSTRIES FUNDING PLC 12.75 DANGIFP IA 19-UI-2029 19-UI-20 19-UI-20 19-UI-20 19-UI-20 19-UI-20 19-UI-20 19-UI-20 14.50 23.07 *MARC 14.50 GERP 128-UI-2029	BUA CEMENT PLC	7.50 BUACEM I 30-DEC-2027	30-Dec-20	30-Dec-27	7.50	20.81	0.00
DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 21.20 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 15.50 22.51 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 12-JOCT-2028 10-Sep-21 15-Jul-28 14.50 23.22 SUNDRY FOODS FUNDING SPV PLC 13.30 ARDOVA PLC 112.3-OCT-2028 23-Oct-23 23-Oct-23 23-Oct-23 23-Oct-23 23-Oct-23 23-Oct-23 23-Oct-23 23-Oct-23 23-Add-28 13.30 21.30 EAT & GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR-2029 05-Apr-22 05-Apr-29 12.85 22.22 DANGOTE CEMENT PLC 12.35 DANGEM IIB 30-APR-2029 07-Apr-29 12.85 22.00 22.00 22.00 23.05 23.0	*ARADEL HOLDINGS PLC	17.00 ARAD I 13-JAN-2028	13-Jan-23	13-Jan-28	17.00	20.90	0.00
C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-JUN-21 03-JUN-28 15.50 22.51 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-JUL-28 14.50 23.22 SUNDRY FOODS FUNDING SPV PLC 16.00 SUNDRY SPV PLC II 23-OCT-2028 23-OCt-38 16.00 21.26 ARDOVA PLC 13.30 ARDOVA PLC IA 12-MOV-2028 12-Nov-21 12-Nov-21 13.25 23.18 PRESCO PLC 13.25 EAT & GO FINANCE SPV 8-MAR-2029 08-Mar-22 08-Mar-29 13.25 23.18 PRESCO PLC 12.85 PRESCO PLC S-APR-2029 05-Apr-29 12.85 22.22 DANGOTE CEMENT PLC 12.25 DANGCEM IIB 30-APR-2029 30-May-24 30-May-29 12.05 23.58 UNION BANK OF NIGERIA PLC 16.20 UNIONI III 27-JUN-2029 27-Jun-19 12.75 21.56 GEREGU POWER PLC 14.50 GERP 128-JUL-2029 19-JUL-22 19-JUL-29 12.40 23.00 YINMRC 14.90 NINEC 129-JUL-2030 60-Oct-20 60-Oct-30 16.00 23.04 YINMRC 15.00 EGFS 22+FEB-2031 22-Feb-21	MTN NIGERIA COMMUNICATIONS PLC	13.00 MTN COM PLC I 5-MAY-2028	05-May-21	05-May-28	13.00	21.40	0.00
CERPAC RECEIVABLES FUNDING SPV PLC14.50 CERPAC-SPV III 15-JUL-202810-Sep-2115-JUL-2814.5023.22SUNDRY FOODS FUNDING SPV PLC16.00 SUNDRY SPV PLC II 23-OCT-202823-OCT-2323-OCT-2816.0021.26ARDOVA PLC13.30 ARDOVA PLC IA 12-NOV-202812-NOV-2112-NOV-2813.2523.18PRESCO PLC13.25 EAT & GO FINANCE SPV 8-MAR-202908-Mar-2208-Mar-2913.2522.22DANGOTE CEMENT PLC12.35 DANGCEM IIB 30-APR-202905-Apr-2205-Apr-2912.3520.79*FLOUR MILLS OF NIGERIA PLC12.30 DANGCEM IIB 30-APR-202930-May-2430-May-2922.0023.58UNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202919-Jul-2916.0223.05DANGOTE INDUSTRIES FUNDING PLC12.75 DANGIFP IA 19-JUL-202919-Jul-2914.5023.07*NARC14.90 NMRC 1 29-JUL-203029-Jul-1529-Jul-3014.9021.40TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-20306-Oct-2006-Oct-3010.0023.04FBNQ MB FUNDING SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203066-Oct-306.02521.62FIDELTY BANK PLC8.50 FIDELTY 17-JAN-203107-Jan-2107-Jan-318.5021.62FIDELTY BANK PLC13.00 GEGS 22-FEB-203122-Feb-2422-Feb-3118.0022.91PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-197-Oct-3117.0022.21MTN MIGERIA COMMUNICATIONS PLC13.50 ARDOVA PLC B12-NOV-203124-May-1927-Oct-31 <t< td=""><td>DANGOTE CEMENT PLC</td><td>13.50 DANGCEM IC 30-MAY-2028</td><td>26-May-21</td><td>30-May-28</td><td>13.50</td><td>21.20</td><td>0.00</td></t<>	DANGOTE CEMENT PLC	13.50 DANGCEM IC 30-MAY-2028	26-May-21	30-May-28	13.50	21.20	0.00
SUNDRY FOODS FUNDING SPV PLC 16.00 SUNDRY SPV PLC II 23-OCT-2028 23-Oct-23 23-Oct-28 16.00 21.26 ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 21.39 EAT & GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR-2029 08-Mar-22 08-Mar-29 13.25 23.18 PRESCO PLC 12.85 PRESCO PLC 5-APR-2029 08-Apr-22 05-Apr-29 12.85 22.22 DANGOTE CEMENT PLC 12.35 DANGCEM IIB 30-APR-2029 30-May-24 30-May-29 2.00 23.58 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 23.07 *HOUR MILS OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 28-Jul-22 28-Jul-29 14.50 23.07 *NMRC 14.90 NMRC 129-JUL-2030 60-dc-120 16-Dec-30 16.20 14.90 23.07 *SUS PV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 16-Dec-20 16-Dec-30 6.25 21.62 FIDELITY BANK PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-21 07-Jan-31 8.50 21.66	C&I LEASING PLC	15.50 C&I LEASING II 3-JUN-2028	03-Jun-21	03-Jun-28	15.50	22.51	0.00
ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 21.39 EAT & GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR-2029 08-Mar-22 08-Mar-29 13.25 23.18 PRESCO PLC 12.85 PRESCO PLC S-APR-2029 05-Apr-22 05-Apr-29 12.85 22.22 DANGOTE CEMENT PLC 12.35 DANGCEM IIB 30-APR-2029 30-May-24 30-May-29 20.00 23.05 DINON BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 23.05 DANGOTE INDUSTRIES FUNDING PLC 12.75 DANGIFP IA 19-JUL-2029 29-Jul-20 12-JS 21.60 23.07 *NMRC 14.90 NMRC 12.9-JUL-2029 29-Jul-30 29-Jul-30 29-Jul-30 29-Jul-30 29-Jul-30 29-Jul-30 21.40 23.07 *NMRC 14.90 NMRC 12.9-JUL-2030 06-Oct-20 06-Oct-30 10.00 23.04 SL SPV PLC 10.00 TSL SPV IJC 60-CT-2030 06-Oct-20 16-Dec-30 10.20 23.06 FIDELITY BANK PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-31 8.50 21.66 EAT & GO FINANCE SPV PLC 18.00 EGFS 22-FEB-2031 07-	CERPAC RECEIVABLES FUNDING SPV PLC	14.50 CERPAC-SPV III 15-JUL-2028	10-Sep-21	15-Jul-28	14.50	23.22	0.00
EAT & GO FINANCE SPV PLC13.25 EAT & GO FINANCE SPV 8-MAR-202908-Mar-2208-Mar-2913.2523.18PRESCO PLC12.85 PRESCO PLC 5-APR-202905-Apr-2205-Apr-2205-Apr-2912.8522.22DANGOTE CEMENT PLC12.35 DANGCEM IIB 30-APR-202930-May-2430-May-2912.0520.79*FLOUR MILLS OF NIGERIA PLC16.20 UNION III 27-JUN-202930-May-2430-May-2922.0023.58UNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1912.7521.55GEREGU POWER PLC14.50 GERP 128-JUL-202919-Jul-2219-Jul-2914.5023.07*NMRC14.90 NMRC 129-JUL-203029-Jul-1529-Jul-3014.9021.40TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-3010.0023.04FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-20316-Dec-306.2521.62FIDELITY BANK PLC18.00 FGFS 22-FEB-203127-FEb-2422-FEb-3118.0022.98PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203104-Nov-2104-Nov-3112.7521.60ARDOVA PLC13.05 GARDOVA PLC II 4-NOV-203104-Nov-2104-Nov-3113.6521.97PAT DIGTAL INFRA FUND SPV PLC13.00 GPC SPV PLC (GTD) 2-FBD-20302-Feb-2423-Feb-3213.0020.77PAT DIGTAL INFRA FUND SPV PLC13.00 ADAGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0020.42DANGOTE INDUSTRIES FUNDING PLC13.50 AANGCEM IIC 30-APR-203203-Sep-2314.5020.	SUNDRY FOODS FUNDING SPV PLC	16.00 SUNDRY SPV PLC II 23-OCT-2028	23-Oct-23	23-Oct-28	16.00	21.26	0.00
PRESCO PLC 12.85 PRESCO PLC 5-APR-2029 05-Apr-22 05-Apr-29 12.85 22.22 DANGOTE CEMENT PLC 12.35 DANGCEM IIB 30-APR-2029 27-Apr-22 30-Apr-29 12.35 20.79 *FLOUR MILLS OF NIGERIA PLC 22.00 FLOURMILLS II 30-MAY-2029 30-May-24 30-May-29 22.00 23.58 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 23.05 DANGOTE INDUSTRIES FUNDING PLC 12.75 DANGIFP IA 19-JUL-2029 28-Jul-22 28-Jul-29 14.50 23.07 *NMRC 14.90 NMRC 1 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 21.40 TSL SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-30 10.00 23.04 FINDELITY BANK PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-31 8.50 21.62 FINDELTY BANK PLC 18.00 EGFS 22-FEB-2031 22-Feb-24 22-Feb-31 18.00 22.28 AT & GO FINANCE SPV PLC 13.00 EGFS 22-FEB-2031 24-May-19 27-Oct-31 17.00 22.21 MTN NIGERIA COMMUNICATIONS PV PLC 13.00 DAGGE FIS-PV 27-OCT-	ARDOVA PLC	13.30 ARDOVA PLC IA 12-NOV-2028	12-Nov-21	12-Nov-28	13.30	21.39	0.00
DANGOTE CEMENT PLC12.35 DANGCEM IIB 30-APR-202927-Apr-2230-Apr-2912.3520.79*FLOUR MILLS OF NIGERIA PLC22.00 FLOURMILLS II 30-MAY-202930-May-2430-May-2922.0023.58UNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-2916.2023.05DANGOTE INDUSTRIES FUNDING PLC12.75 DANGIFP IA 19-JUL-202919-Jul-2219-Jul-2912.7521.56GEREGU POWER PLC14.50 GERP 128-JUL-202928-Jul-2228-Jul-2914.5023.07*NMRC14.90 NMRC 129-JUL-203006-Oct-2006-Oct-3010.0023.04TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-2016-Dec-306.2521.62FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5021.66EAT & GO FINANCE SPV PLC18.00 EGFS 22-FEB-203122-Feb-2422-Feb-3118.0022.98PRIMERO BRT SECURTISATION SPV PLC17.00 PRIMERO BRT-SPV 2-OCT-203104-Nov-2104-Nov-3112.7021.07MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203112-Nov-2123-Nov-3113.0020.77GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2520.92DANGOTE INDUSTRIES FUNDING PLC13.00 DANGCEM IIC 30-APR-203202-Apr-2230-Apr-3213.0020.42DANGOTE INDUSTRIES FUNDING PLC13.00 DANGCEM IIC 30-APR-203202-Feb-2202-Feb-3213.2520.92DANGOTE INDUSTRIES FUNDING PLC13.50 DAN	EAT & GO FINANCE SPV PLC	13.25 EAT & GO FINANCE SPV 8-MAR-2029	08-Mar-22	08-Mar-29	13.25	23.18	0.00
*FLOUR MILLS OF NIGERIA PLC22.00 FLOURMILLS II 30-MAY-202930-May-2430-May-2922.0023.58UNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-2916.2023.05DANGOTE INDUSTRIES FUNDING PLC12.75 DANGIFP IA 19-JUL-202919-Jul-2219-Jul-2912.7521.56GEREGU POWER PLC14.50 GERP 128-JUL-202928-Jul-2228-Jul-2914.5023.07*NMRC14.90 NMRC 129-JUL-203029-Jul-1529-Jul-3014.9023.04TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-OCt-2006-Oct-3010.0023.04FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2521.62FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5021.60EAT & GO FINANCE SPV PLC18.00 EGFS 22-FEB-203124-May-1927-Oct-3117.0022.21MTN NIGERIA COMMUNICATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203104-Nov-2104-Nov-3112.7521.60ARDOVA PLC13.00 GPC SPV PLC (GTD) 23-NOV-203112-Nov-3113.0020.77PAT DIGITAL INFRA FUND SPV PLC13.00 DANGCEM IIC 30-APR-203202-Feb-2202-Feb-3213.2520.92DANGOTE INDUSTRIES FUNDING PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0020.42DANGOTE INDUSTRIES FUNDING PLC13.50 DANGIFP IB 19-JUL-203219-JU-2219-JU-3216.7520.68MTN NIGERIA COMMUNICATIONS PLC13.50 DANGIFP IB 19-JUL-2032 <td>PRESCO PLC</td> <td>12.85 PRESCO PLC 5-APR-2029</td> <td>05-Apr-22</td> <td>05-Apr-29</td> <td>12.85</td> <td>22.22</td> <td>0.00</td>	PRESCO PLC	12.85 PRESCO PLC 5-APR-2029	05-Apr-22	05-Apr-29	12.85	22.22	0.00
UNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-2916.2023.05DANGOTE INDUSTRIES FUNDING PLC12.75 DANGIFP IA 19-JUL-202919-Jul-2219-Jul-2912.7521.56GEREGU POWER PLC14.50 GERP 128-JUL-202928-Jul-2228-Jul-2914.5023.07*NMRC14.90 NMRC 129-JUL-203029-Jul-1529-Jul-3014.9021.40TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-306.006.2521.62FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5022.68FIDELITY BANK PLC18.00 EGFS 22-FEB-203124-May-1927-Oct-3117.0022.21MTN NIGERIA COMMUNICATIONS PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0022.71GPC-SPV COMPANY PLC13.05 ARDOVA PLC IB 12-NOV-203124-May-1927-Oct-3113.0020.77PAT DIGITAL INFRA FUND SPV PLC13.05 GARDOVA PLC IGTD) 23-NOV-203123-Nov-2123-Nov-3113.0020.77PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0020.77PAT DIGITAL INFRA FUND SPV PLC13.00 DANGCEM IIC 30-APR-203202-Feb-2202-Feb-3213.2520.92DANGOTE INDUSTRIES FUNDING PLC13.50 DANGIFP IB 19-JU-203203-Sep-2230-Sep-3214.5020.12DANGOTE INDUSTRIES FUNDING PLC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8020.92ANKOC14.50 MTN IB 30-SEP-20320	DANGOTE CEMENT PLC	12.35 DANGCEM IIB 30-APR-2029	27-Apr-22	30-Apr-29	12.35	20.79	0.00
DANGOTE INDUSTRIES FUNDING PLC12.75 DANGIFP IA 19-JUL-202919-Jul-2219-Jul-2912.7521.56GEREGU POWER PLC14.50 GERP I 28-JUL-202928-Jul-2228-Jul-2228-Jul-2914.5023.07*NMRC14.90 NMRC I 29-JUL-203029-Jul-1529-Jul-3014.9021.40TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-2006-Oct-3010.0023.04FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2521.62FIDELITY BANK PLC8.50 FIDELITY I 7-JAN-203107-Jan-2107-Jan-318.5021.66EAT & GO FINANCE SPV PLC18.00 EGFS 22-FEB-203122-Feb-2422-Feb-3118.0022.98PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0022.21MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7521.60ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.0020.77PAT DIGITAL INFRA FUND SPV PLC13.00 DANGCEM IIC 30-APR-203202-Feb-3203-Sep-3213.0020.77PAT DIGITAL INFRA FUND SPV PLC13.50 DANGIFP II B19-JUL-203219-Jul-2219-Jul-3216.7520.68MTN NIGERIA COMMUNICATIONS PLC13.50 DANGIFP II B19-JUL-203219-Jul-3216.7520.68MTN NIGERIA COMMUNICATIONS PLC13.50 DANGIFP II B19-JUL-203219-Jul-3216.7520.68MTN NIGERIA COMMUNICATIONS PLC13.50 DANGIFP II B1	*FLOUR MILLS OF NIGERIA PLC	22.00 FLOURMILLS II 30-MAY-2029	30-May-24	30-May-29	22.00	23.58	0.00
GEREGU POWER PLC14.50 GERP 128-JUL-202928-Jul-2228-Jul-2914.5023.07*NMRC14.90 NMRC 129-JUL-203029-Jul-1529-Jul-3014.9021.40TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-3000.0023.04FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-306.2521.62FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5021.66EAT & GO FINANCE SPV PLC18.00 EGFS 22-FEB-203122-Feb-2422-Feb-3118.0022.98PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0022.11MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7521.60ARDOVA PLC13.65 ARDOVA PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0020.77PAT DIGITAL INFRA FUND SPV PLC13.00 DANGCEM IIC 30-APR-203202-Feb-2202-Feb-3213.2520.92DANGOTE EMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0020.42DANGOTE INDUSTRIES FUNDING PLC14.50 MTNN IB 30-SEP-203205-Sep-2205-Sep-3214.5020.13DANGOTE INDUSTRIES FUNDING PLC16.75 DANGIFP II 5-DEC-203205-Sep-3214.5020.13DANGOTE INDUSTRIES FUNDING PLC16.75 DANGIFP II 5-DEC-203205-Dec-3216.7520.68MTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203205-Dec-2205-Dec-3216.7520.68 <td>UNION BANK OF NIGERIA PLC</td> <td>16.20 UNION III 27-JUN-2029</td> <td>27-Jun-19</td> <td>27-Jun-29</td> <td>16.20</td> <td>23.05</td> <td>0.00</td>	UNION BANK OF NIGERIA PLC	16.20 UNION III 27-JUN-2029	27-Jun-19	27-Jun-29	16.20	23.05	0.00
*NMRC14.90 NMRC I 29-JUL-203029-Jul-1529-Jul-3014.9021.40TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-2006-Oct-3010.0023.04FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2521.62FIDELITY BANK PLC8.50 FIDELITY I 7-JAN-203107-Jan-2107-Jan-318.5021.66EAT & GO FINANCE SPV PLC18.00 EGFS 22-FEB-203122-Feb-2422-Feb-3118.0022.98PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0022.21MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7521.60ARDOVA PLC13.06 GPC SPV PLC (GTD) 23-NOV-203112-Nov-2112-Nov-3113.0020.77PAT DIGITAL INFRA FUND SPV PLC13.02 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0020.42DANGOTE EMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0020.42DANGOTE INDUSTRIES FUNDING PLC13.50 DANGIFP IB 19-JUL-203219-Jul-2219-Jul-3216.7520.68MTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203230-Sep-2230-Sep-3214.5020.13DANGOTE INDUSTRIES FUNDING PLC15.05 DANGIFP II 5-DEC-203250-Dec-2205-Dec-3216.7521.39*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8020.92AXXELA FUNDING 1 PLC21.00 AXXELA 112-APR-203412	DANGOTE INDUSTRIES FUNDING PLC	12.75 DANGIFP IA 19-JUL-2029	19-Jul-22	19-Jul-29	12.75	21.56	0.00
TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-2006-Oct-3010.0023.04FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2521.62FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5021.66EAT & GO FINANCE SPV PLC18.00 EGFS 22-FEB-203122-Feb-2422-Feb-3118.0022.98PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0022.21MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7521.60ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203123-Nov-2123-Nov-3113.0020.77PAT DIGITAL INFRA FUND SPV PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0020.77PAT DIGITAL INFRA FUND SPV PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0020.42DANGOTE INDUSTRIES FUNDING PLC14.50 MTNN IB 30-SEP-203202-Feb-2202-Feb-3213.0020.75NTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203230-Sep-2314.5020.13DANGOTE INDUSTRIES FUNDING PLC16.75 DANGIFP II 5-DEC-203205-Dec-2205-Dec-3216.7521.39*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8020.92AXXELA FUNDING 1 PLC21.00 AXXELA 1 12-APR-203412-Apr-2412-Apr-3421.0030.30GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-S	GEREGU POWER PLC	14.50 GERP 128-JUL-2029	28-Jul-22	28-Jul-29	14.50	23.07	0.00
FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2521.62FIDELITY BANK PLC8.50 FIDELITY I 7.JAN-203107.Jan-2107.Jan-318.5021.66EAT & GO FINANCE SPV PLC18.00 EGFS 22-FEB-203122-Feb-2422-Feb-3118.0022.32PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT.SPV 27-OCT-203104-Nov-2104-Nov-3112.7521.60ARDOVA PLC13.05 ARDOVA PLC II 4-NOV-203104-Nov-2104-Nov-3113.6521.97GPC-SPV COMPANY PLC13.05 GA CPV PLC (GTD) 23-NOV-203112-Nov-2112-Nov-3113.0020.77PAT DIGITAL INFRA FUND SPV PLC13.00 GPC SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2520.92DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203202-Feb-2202-Feb-3213.0020.42DANGOTE INDUSTRIES FUNDING PLC13.50 DANGIFP IB 19-JUL-203219-Jul-2219-Jul-3216.7520.68MTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203205-Dec-2205-Dec-3216.7521.39NMRC13.80 NMRC II 15-MAR-203319-Mar-3313.8020.92*NMRC13.80 NMRC II 15-MAR-203412-Apr-2412-Apr-3413.0030.30GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-3415.1522.25IFZC FUNDING SPV PLC15.25 LFZC II 16-MAR-204329-Mar-2329-Mar-3415.1522.25IFZC FUNDING SPV PLC15.25 LFZC III 29-MAR-204329-Mar-2329-Mar-34<	*NMRC	14.90 NMRC I 29-JUL-2030	29-Jul-15	29-Jul-30	14.90	21.40	0.00
FIDELITY BANK PLC8.50 FIDELITY I 7-JAN-203107-Jan-2107-Jan-318.5021.66EAT & GO FINANCE SPV PLC18.00 EGFS 22-FEB-203122-Feb-2422-Feb-3118.0022.98PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0022.21MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7521.60ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.6521.97GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0020.77PAT DIGITAL INFRA FUND SPV PLC13.00 DANGCEM IIC 30-APR-203202-Feb-2202-Feb-3213.2520.92DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0020.42DANGOTE INDUSTRIES FUNDING PLC13.50 DANGIFP IB 19-JUL-203219-Jul-2219-Jul-3216.7520.68MTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203230-Sep-2230-Sep-3214.5020.13DANGOTE INDUSTRIES FUNDING PLC16.75 DANGIFP II 5-DEC-203205-Dec-2205-Dec-3216.7521.39*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8020.92AXXELA FUNDING 1 PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1522.25LFZC FUNDING SPV PLC13.25 LFZC II 16-MAR-204210-May-2216-Mar-4213.2519.66LFZC FUNDING SPV PLC15.25	TSL SPV PLC	10.00 TSL SPV I (GTD) 6-OCT-2030	06-Oct-20	06-Oct-30	10.00	23.04	0.00
EAT & GO FINANCE SPV PLC18.00 EGFS 22-FEB-203122-Feb-2422-Feb-3118.0022.98PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0022.21MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7521.60ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.6521.97GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0020.77PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2520.92DANGOTE INDUSTRIES FUNDING PLC13.50 DANGEM IIC 30-APR-203227-Apr-2230-Apr-3213.0020.42DANGOTE INDUSTRIES FUNDING PLC14.50 MTNN IB 30-SEP-203230-Sep-2230-Sep-3214.5020.92NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8020.92*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8020.92*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8020.92*NMRC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1522.25LFZC FUNDING SPV PLC15.25 LFZC II 16-MAR-204328-Aug-1928-Aug-3415.1522.25LFZC FUNDING SPV PLC15.25 LFZC III 29-MAR-204329-Mar-2329-Mar-4319.7619.88	FBNQ MB FUNDING SPV PLC	6.25 FBNQ MB SPV II 16-DEC-2030	16-Dec-20	16-Dec-30	6.25	21.62	0.00
PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0022.21MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7521.60ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.6521.97GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0020.77PAT DIGITAL INFRA FUND SPV PLC13.00 DANGCEM IIC 30-APR-203202-Feb-2202-Feb-3213.0020.42DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0020.42DANGOTE INDUSTRIES FUNDING PLC14.50 MTNN IB 30-SEP-203205-Der-2205-Der-3216.7520.93MTN NIGERIA COMMUNICATIONS PLC16.75 DANGIFP IB 19-JUL-203205-Der-3216.7521.39*NMRC13.80 NMRC II 15-MAR-203305-Der-2205-Der-3216.7521.39*NMRC13.00 AXXELA I 12-APR-203412-Apr-2412-Apr-3421.0030.30GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1522.25LFZC FUNDING SPV PLC13.25 LFZC III 6-MAR-204329-Mar-2329-Mar-4313.2519.66LFZC FUNDING SPV PLC15.25 LFZC III 29-MAR-204329-Mar-2329-Mar-4319.7619.88	FIDELITY BANK PLC	8.50 FIDELITY I 7-JAN-2031	07-Jan-21	07-Jan-31	8.50	21.66	-0.01
MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7521.60ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.6521.97GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0020.77PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2520.92DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0020.42DANGOTE INDUSTRIES FUNDING PLC13.50 DANGIFP IB 19-JUL-203219-Jul-2219-Jul-3216.7520.68MTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203230-Sep-2230-Sep-3214.5020.13DANGOTE INDUSTRIES FUNDING PLC16.75 DANGIFP II 5-DEC-203205-Dec-2205-Dec-3216.7521.39*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8020.92AXXELA FUNDING 1 PLC21.00 AXXELA I 12-APR-203412-Apr-2412-Apr-3421.0030.30GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1522.25LFZC FUNDING SPV PLC13.25 LFZC II 16-MAR-204210-May-2216-Mar-4213.2519.66LFZC FUNDING SPV PLC15.25 LFZC III 29-MAR-204329-Mar-3329-Mar-3319.7619.88	EAT & GO FINANCE SPV PLC	18.00 EGFS 22-FEB-2031	22-Feb-24	22-Feb-31	18.00	22.98	-0.01
ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.6521.97GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0020.77PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.0020.42DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0020.42DANGOTE INDUSTRIES FUNDING PLC13.50 DANGIFP IB 19-JUL-203219-Jul-2219-Jul-3216.7520.68MTN NIGERIA COMMUNICATIONS PLC16.75 DANGIFP II 5-DEC-203205-Dec-2205-Dec-3216.7521.39*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8020.92AXXELA FUNDING 1 PLC21.00 AXXELA I 12-APR-203412-Apr-2412-Apr-3421.0030.30GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1522.25LFZC FUNDING SPV PLC13.25 LFZC II 16-MAR-204210-May-2216-Mar-4213.2519.66LFZC FUNDING SPV PLC55.5 LFZC III 29-MAR-204329-Mar-3329-Mar-3419.7619.88	PRIMERO BRT SECURITISATION SPV PLC	17.00 PRIMERO BRT-SPV 27-OCT-2031	24-May-19	27-Oct-31	17.00	22.21	0.00
GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0020.77PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2520.92DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0020.42DANGOTE INDUSTRIES FUNDING PLC13.50 DANGIFP IB 19-JUL-203219-Jul-2219-Jul-3216.7520.68MTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203230-Sep-2230-Sep-3214.5020.13DANGOTE INDUSTRIES FUNDING PLC16.75 DANGIFP II 5-DEC-203205-Dec-2205-Dec-3216.7521.39*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8020.92AXXELA FUNDING 1 PLC21.00 AXXELA I 12-APR-203412-Apr-2412-Apr-3421.0030.30GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1522.25LFZC FUNDING SPV PLC13.25 LFZC II 16-MAR-204210-May-2216-Mar-4213.2519.66LFZC FUNDING SPV PLC15.25 LFZC III 29-MAR-204329-Mar-2329-Mar-4319.7619.88	MTN NIGERIA COMMUNICATIONS PLC	12.75 MTN COM PLC II 4-NOV-2031	04-Nov-21	04-Nov-31	12.75	21.60	0.00
PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2520.92DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0020.42DANGOTE INDUSTRIES FUNDING PLC13.50 DANGIFP IB 19-JUL-203219-Jul-2219-Jul-3216.7520.68MTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203230-Sep-2230-Sep-3214.5020.13DANGOTE INDUSTRIES FUNDING PLC16.75 DANGIFP II 5-DEC-203205-Dec-2205-Dec-3216.7521.39*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8020.92AXXELA FUNDING 1 PLC21.00 AXXELA I 12-APR-203412-Apr-2412-Apr-3421.0030.30GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1522.25LFZC FUNDING SPV PLC13.25 LFZC II 16-MAR-204329-Mar-2329-Mar-4319.7619.88	ARDOVA PLC	13.65 ARDOVA PLC IB 12-NOV-2031	12-Nov-21	12-Nov-31	13.65	21.97	0.00
DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0020.42DANGOTE INDUSTRIES FUNDING PLC13.50 DANGIFP IB 19-JUL-203219-Jul-2219-Jul-3216.7520.68MTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203230-Sep-2230-Sep-3214.5020.13DANGOTE INDUSTRIES FUNDING PLC16.75 DANGIFP II 5-DEC-203205-Dec-2205-Dec-3216.7521.39*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8020.92AXXELA FUNDING 1 PLC21.00 AXXELA I 12-APR-203412-Apr-2412-Apr-3421.0030.30GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1522.25LFZC FUNDING SPV PLC13.25 LFZC II 16-MAR-204210-May-2216-Mar-4213.2519.66LFZC FUNDING SPV PLC15.25 LFZC III 29-MAR-204329-Mar-2329-Mar-4319.7619.88	GPC-SPV COMPANY PLC	13.00 GPC SPV PLC (GTD) 23-NOV-2031	23-Nov-21	23-Nov-31	13.00	20.77	0.00
DANGOTE INDUSTRIES FUNDING PLC13.50 DANGIFP IB 19-JUL-203219-Jul-2219-Jul-3216.7520.68MTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203230-Sep-2230-Sep-3214.5020.13DANGOTE INDUSTRIES FUNDING PLC16.75 DANGIFP II 5-DEC-203205-Dec-2205-Dec-3216.7521.39*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8020.92AXXELA FUNDING 1 PLC21.00 AXXELA I 12-APR-203412-Apr-2412-Apr-3421.0030.30GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1522.25LFZC FUNDING SPV PLC13.25 LFZC II 16-MAR-204210-May-2216-Mar-4213.2519.66LFZC FUNDING SPV PLC15.25 LFZC III 29-MAR-204329-Mar-2329-Mar-4319.7619.88	PAT DIGITAL INFRA FUND SPV PLC	13.25 PAT SPV PLC (GTD) 2-FEB-2032	02-Feb-22	02-Feb-32	13.25	20.92	0.00
MTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203230-Sep-2230-Sep-3214.5020.13DANGOTE INDUSTRIES FUNDING PLC16.75 DANGIFP II 5-DEC-203205-Dec-2205-Dec-3216.7521.39*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8020.92AXXELA FUNDING 1 PLC21.00 AXXELA I 12-APR-203412-Apr-2412-Apr-3421.0030.30GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1522.25LFZC FUNDING SPV PLC13.25 LFZC II 16-MAR-204210-May-2216-Mar-4213.2519.66LFZC FUNDING SPV PLC15.25 LFZC III 29-MAR-204329-Mar-2329-Mar-4319.7619.88	DANGOTE CEMENT PLC	13.00 DANGCEM IIC 30-APR-2032	27-Apr-22	30-Apr-32	13.00	20.42	0.00
DANGOTE INDUSTRIES FUNDING PLC 16.75 DANGIFP II 5-DEC-2032 05-Dec-22 05-Dec-32 16.75 21.39 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 20.92 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 30.30 GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 22.25 LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 19.66 LFZC FUNDING SPV PLC 15.25 LFZC III 29-MAR-2043 29-Mar-23 29-Mar-43 19.76 19.88	DANGOTE INDUSTRIES FUNDING PLC	13.50 DANGIFP IB 19-JUL-2032	19-Jul-22	19-Jul-32	16.75	20.68	0.00
*NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 20.92 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 30.30 GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 22.25 LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 19.66 LFZC FUNDING SPV PLC 15.25 LFZC III 29-MAR-2043 29-Mar-23 29-Mar-43 19.76 19.88	MTN NIGERIA COMMUNICATIONS PLC	14.50 MTNN IB 30-SEP-2032	30-Sep-22	30-Sep-32	14.50	20.13	0.00
AXXELA FUNDING 1 PLC21.00 AXXELA I 12-APR-203412-Apr-2412-Apr-3421.0030.30GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1522.25LFZC FUNDING SPV PLC13.25 LFZC II 16-MAR-204210-May-2216-Mar-4213.2519.66LFZC FUNDING SPV PLC15.25 LFZC III 29-MAR-204329-Mar-2329-Mar-4319.7619.88	DANGOTE INDUSTRIES FUNDING PLC	16.75 DANGIFP II 5-DEC-2032	05-Dec-22	05-Dec-32	16.75	21.39	0.00
GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1522.25LFZC FUNDING SPV PLC13.25 LFZC II 16-MAR-204210-May-2216-Mar-4213.2519.66LFZC FUNDING SPV PLC15.25 LFZC III 29-MAR-204329-Mar-2329-Mar-4319.7619.88	*NMRC	13.80 NMRC II 15-MAR-2033	21-May-18	15-Mar-33	13.80	20.92	0.00
LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 19.66 LFZC FUNDING SPV PLC 15.25 LFZC III 29-MAR-2043 29-Mar-23 29-Mar-43 19.76 19.88	AXXELA FUNDING 1 PLC	21.00 AXXELA I 12-APR-2034	12-Apr-24	12-Apr-34	21.00	30.30	0.00
LFZC FUNDING SPV PLC 15.25 LFZC III 29-MAR-2043 29-Mar-23 29-Mar-43 19.76 19.88	GEL UTILITY FUNDING SPV PLC	15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034	28-Aug-19	28-Aug-34	15.15	22.25	-0.01
	LFZC FUNDING SPV PLC	13.25 LFZC II 16-MAR-2042	10-May-22	16-Mar-42	13.25	19.66	0.00
FCMB GROUP PLC 16.00 FCMB I (PERP) 16-Feb-23 - 16.00 22.25	LFZC FUNDING SPV PLC	15.25 LFZC III 29-MAR-2043	29-Mar-23	29-Mar-43	19.76		0.00
		16.00 FCMB I (PERP)	16-Feb-23	-	16.00		0.00
FCMB GROUP PLC 16.00 FCMB II (PERP) 24-Oct-23 - 16.00 20.87			24-Oct-23	-			0.00

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IMPORTANT DISCLOSURES

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